

INCOME & EXPENDITURE

1 September 2022 to 31 August 2023

INCOME

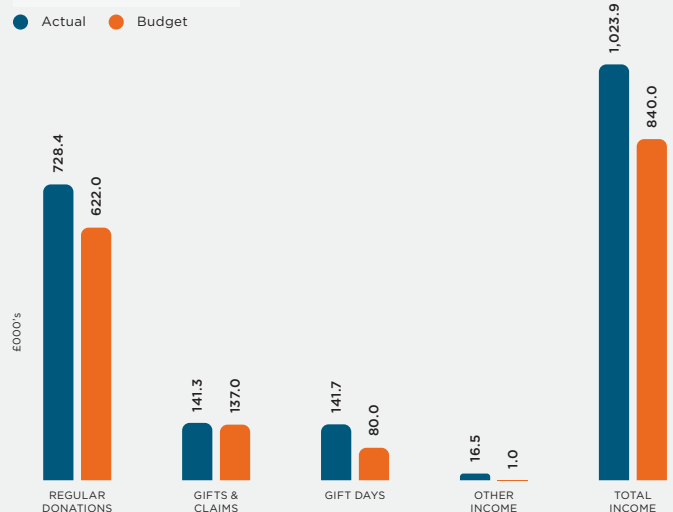
The **Total Income** for the year ended 31 August 2023 was £1,023,924 which was £184,012 (21.9%) above budget. We had budgeted our income very conservatively given the cost-of-living crisis that was emerging in September 2022, but praise God for His abundant provision!

The two main items in our income above budget were:

- The £728,440 received in regular giving (17.1% above budget) plus the associated Gift Aid claim of £141,269 (3.1% above budget), which went into our Main Fund.
- The amazing response to our Gift Days, with gifts totalling £137,717 (including Gift Aid) was 72.1% above budget. This was allocated to our Hope Fund and Vision Fund. Our Hope Fund supports all of our Social Action outreach (details below) as well as individuals in need in the church. Our Vision Fund is used to invest in training next generation leaders through our internships, and enables us to respond quickly to vision-led opportunities – e.g. a staffing appointment in a growing ministry.

We thank everyone once again for your generous and sacrificial giving, which has been hugely encouraging.

INCOME 2022-23



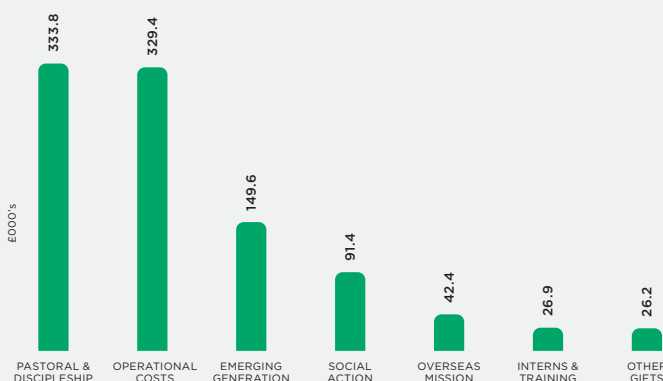
EXPENDITURE

Total Expenditure for the year was £999,875 which was £33,716 (3.5%) above budget.

To help understand how this money has been spent, we have allocated expenditure (including employment costs) into the following categories:

- **Pastoral and Discipleship** (33.4% of expenditure) represents the costs of running ministries aimed at the adult church.
- **Operations** (32.9%) comprises costs of running and maintaining the church building and the church office, along with Admin, HR and finance support costs.
- **Emerging Generations** (15.0%) includes our ministries for children, young people, students and young adults.

EXPENDITURE 2022-23



- **Social Action** (9.1%) is the expenditure from our Hope Fund. As well as providing limited assistance for those in need in our church family, it also includes the following ministries which reach out into our community with the love of Jesus:
 - King's Table – supporting people struggling with homelessness and life-controlling addictions
 - Chosen (formally Azalea) – supporting women caught up in commercial sexual exploitation
 - Christians Against Poverty (CAP) Debt Relief Centre – supporting those overwhelmed by financial debt
 - Little Stars – our parent and toddler group, and associated support and fellowship groups for women
 - Learning English – supporting and providing community for women for whom English is a second language
- **Overseas Mission** (4.2%) providing support for our overseas mission partners in South Sudan, the Arab Peninsula and in Nepal (King's Church Kathmandu and the Dolpa Children's Home)
- **Interns & Training** (2.7%) – part of the expenditure from our Vision Fund, investing in the next generation through our 'Disciple' and 'Lead' Internships and associated training
- **Other Gifts** (2.6%) – financial contributions to other organisations like Catalyst (our family of churches), Wycombe Youth for Christ, Onelife, Love Wycombe, Lighthouse, Evangelical Alliance...

Total Income less Total Expenditure resulted in a surplus of £24,049 for the financial year before notional charges.